

24/Sept/24

Types of Co-operative Societies

Date / /
Page No.

INTRODUCTION - Co-operative is a form of organisation where persons voluntarily associate on the basis of equality for the growth of their economic interests. It is essentially based on mutual and self-help.

Working together	+	Common purpose	+	Voluntary Association	+	Welfare Motive.
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MEANING - A cooperative is a private business organisation that is owned and controlled by the people who use its products, supplies or services.

main Agenda	→	Each for all and all for each
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DEFINITION

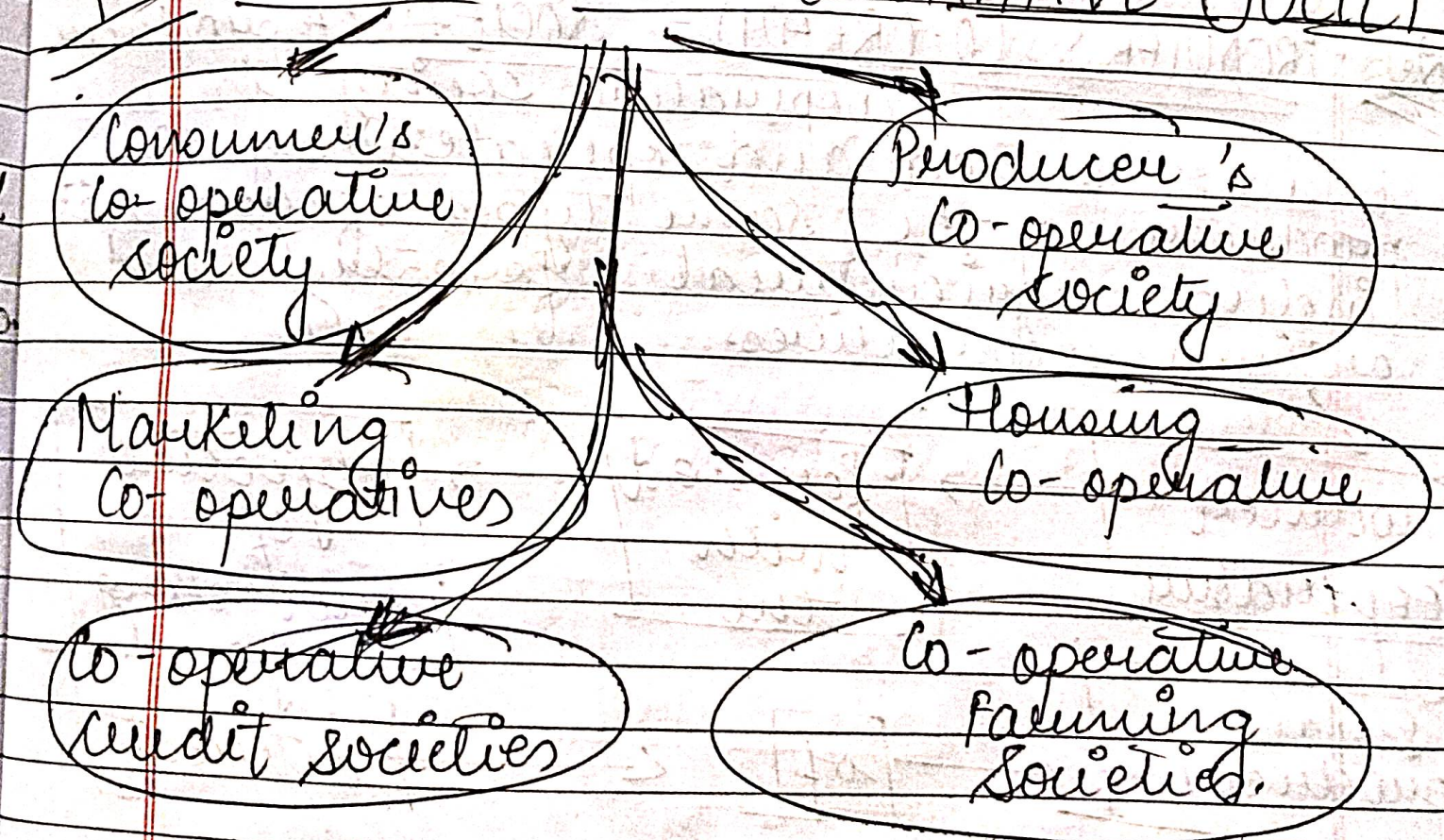
A co-operative is an association or corporation established for the purpose of providing services on a non-profit basis to its shareholders or members who own & control it.

- Farlex Dictionary

It involves

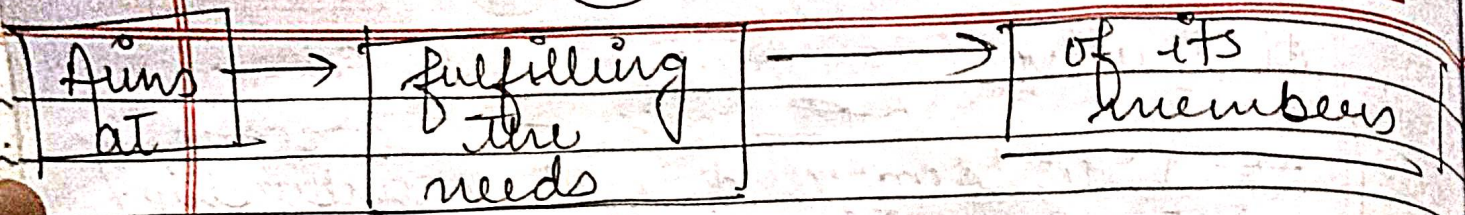
- Voluntary and open membership.
- Democratic control.
- Limited interest on capital
- Co-operative education.
- Self-help through mutual help.

TYPES OF CO-OPERATIVE SOCIETY



① CONSUMER'S CO-OPERATIVE SOCIETIES: A consumer's co-operative is an oldest form of organisation. It is managed democratically and aims

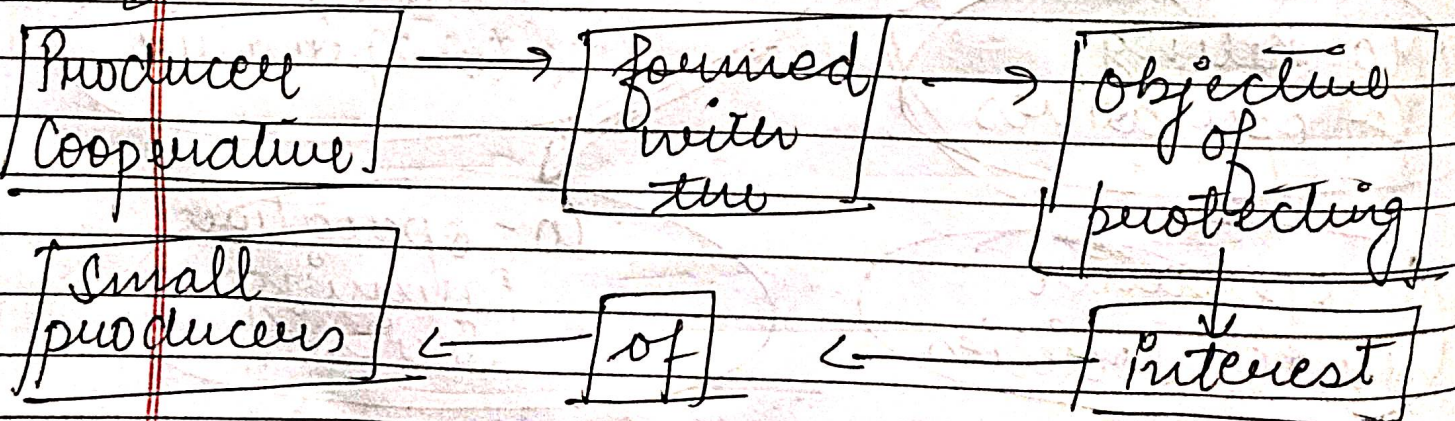
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These societies make bulk purchases of goods from producers or wholesalers & sell the goods to members.

Eg^o Apna Bazaar, Kendriya Bhandar.

2.) PRODUCER'S CO-OPERATIVE SOCIETY - A producer cooperative society is a business owned and operated by the producers of the same types of goods. It includes agricultural, forestry and artisan cooperatives.

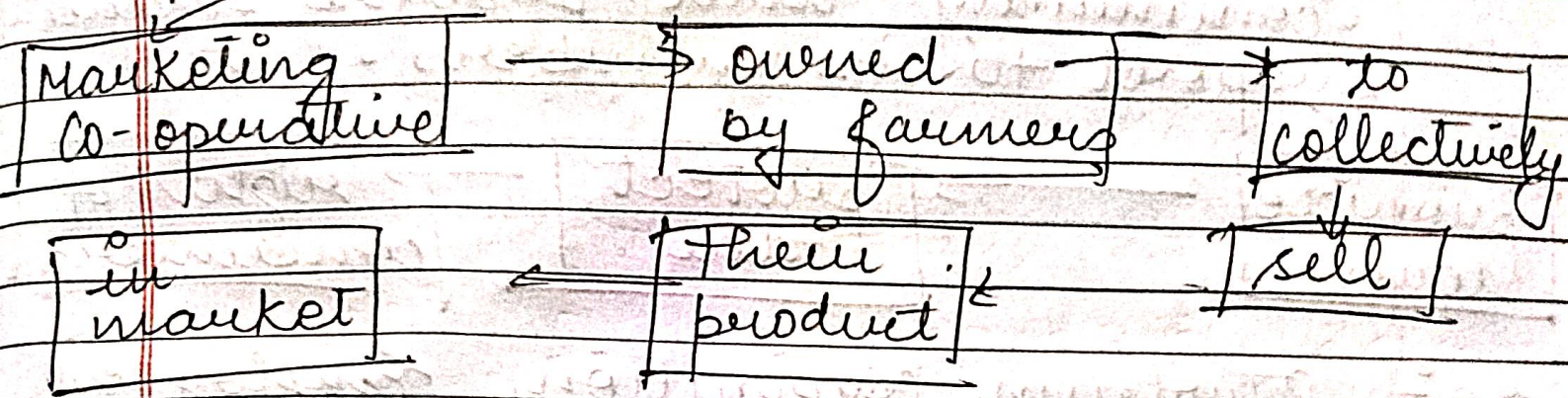


Eg^o Amul milk, carpentry, dairy, fish farmers.

3.) MARKETING CO-OPERATIVE - These types of societies

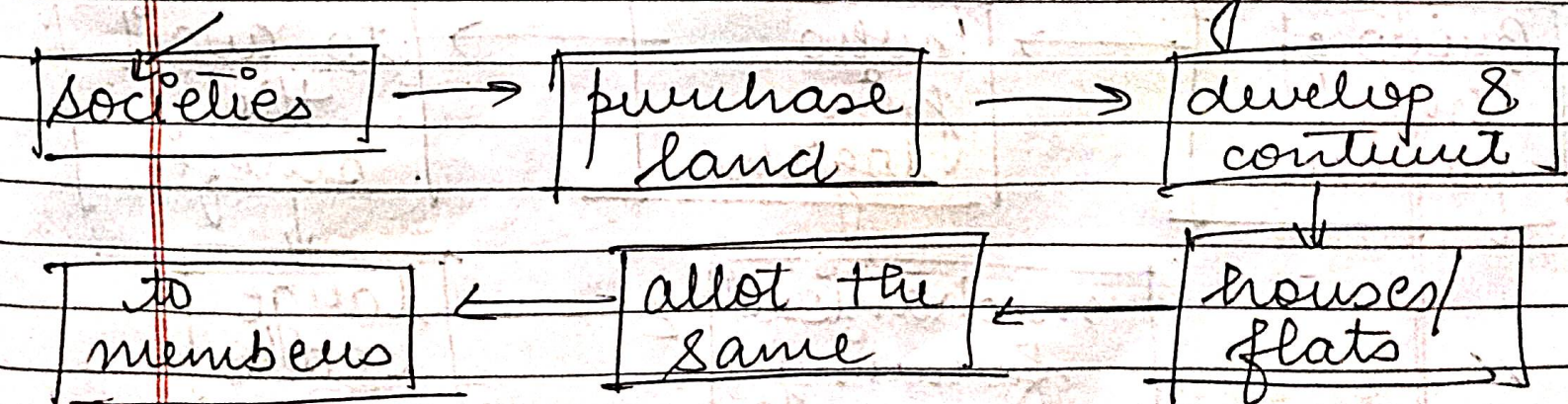
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are formed with the objective of providing small producers a platform to sell their products at affordable prices and eliminate middleman.



eg: sugarcane, cotton, oil seed societies.

4) HOUSING CO-OPERATIVES: A housing cooperative is a legal entity, usually a cooperative or a corporation, which owns real estate, consisting of one or more residential buildings.

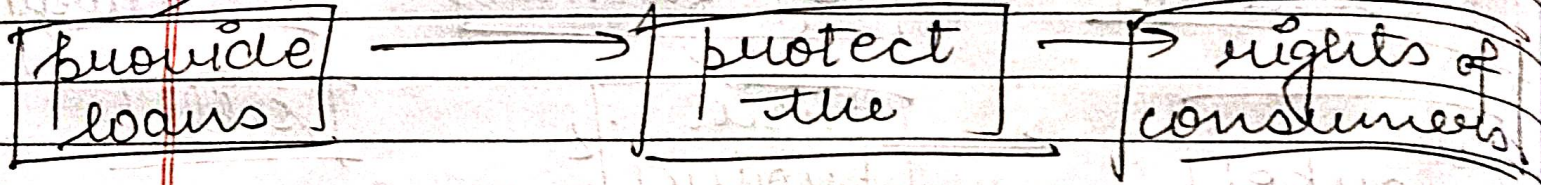


eg: The Bangalore Building Co-operative Society.

5) CO-OPERATIVE CREDIT SOCIETY 4

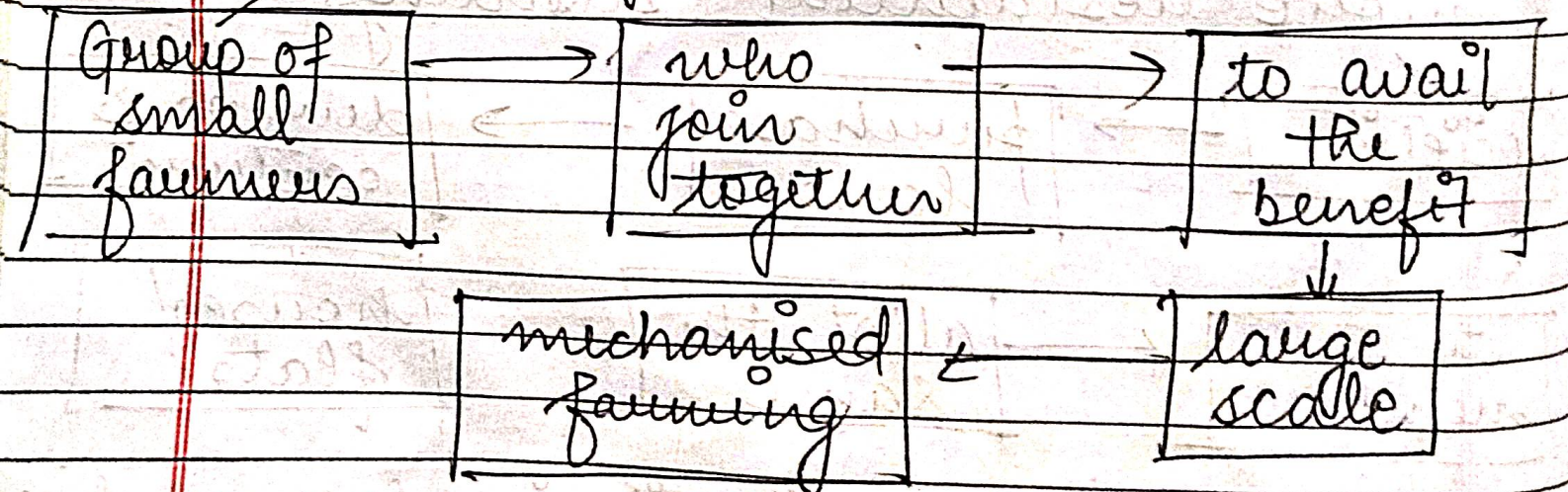
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Credit Cooperative society is a financial cooperative that provides financial services to its members. They are formed to help improve the community and provide financial support to its members.



Eg's Petroleum Corporation, Employees Co-operative societies.

6) CO-OPERATIVE FARMING SOCIETY: Co-operative farming is a process of farming in which two or more farmers form a group to conduct farming practices collectively.



Eg's NABARD (National Bank for Agriculture and Rural development)